

C*COIN*SBIT

White Paper, Coinsbit OTC Exchange,
platform for exchange of cash.



The 21st century is a time of huge steps in the sphere of technology and today we have the opportunity to access the Internet from anywhere in the world.

In particular, money activities of various types in the network have become a usual case for us, but the successful implementation of any major project requires capital expenditures.

In this regard, safety of personal data, as well as the security of transactions and savings is one of the main aspects of making business today. Unfortunately, with the development of technical progress, not only the ways to manage money, but also the ways to steal it have appeared.

Official statistics show huge losses around the world, namely **24.26 Billion dollars** and It is only for 2019. For 2019, this number increased by **18.4%** and still continues to grow up. Today, credit card Fraud is ranked 1 among other possible illegal manipulations.

Cryptocurrency statistics 2019



Basing on all these facts, we have no choice but to protect ourselves and our finances.

Another point is that today many people still keep their assets in cash which lose their value at a high rate because of the course of inflation. In this regard, many investors try to keep their savings in cryptocurrencies. But unfortunately, exchange orders do not always have the necessary volumes to buy or sell.

One more unpleasant point is the growth of the exchange rate because of such volumes of sales and purchases. This thing significantly affects the difference in initial and further price of the coin.

Fortunately, the digital sphere has prepared a surprise for us – investors can make transactions in large volumes without fluctuations of coin's value using the most secure intelligent systems that exclude the possibility of human mistake and the involvement of third parties.

General problems

○ Financial institutions and merchants claim to be responsible for most of the money spent as a result of fraud. The Issuer's losses occur mainly in places where counterfeit cards are sold. Terms and policies of the card Issuer insist that consumers are protected from unauthorized purchases made with their cards, but is this a real case? The study, performed by the Identity Theft Resource Center, published a survey, which results show that more than 80 percent of victims affected by identity theft have their case unsolved.

○ The main goal of any investors is to save and increase their savings.

Purchasing on the exchange initially implies a small amount of currency, which significantly affects demand, so many investors are limited in their actions and Can not dispose of large amounts of their funds. But the scale of successful people requires constant Changes and expansion of opportunities' range.

No doubt about the fact that purchasing or selling large volumes significantly affects the exchange rate and this is a huge problem because investors literally have to accept not favorable terms. It creates a huge inconvenience and many people break up with this idea and go back to the basics and hold their money "under the mattress".

Solutions

For several years, the team of one of the largest cryptocurrency exchanges Coinsbit worked hard on the project, which made it possible to capitalize your savings, make transactions and exchanges in any amount and in the shortest possible period of time with full confidence in security.

Our specialists open the world of Over-the-counter trading or so called OTC trading and present their own token with the same name.

We have proposed new branch in OTC - trading by conducting OTC transactions, where the guarantor is a reliable and authoritative organization - the exchange, which regulates all transactions

- **The OTC platform** will work in **55 countries** in the **B2P** (business to person) sphere, where exchange users will be able to exchange absolutely any fiat currency for cryptocurrency and Vice versa, as well as get a unique discount system using the **OTC token**.
- The list of countries will be constantly expanded. Users will be able to make transactions to Deposit or withdraw funds from the **Coinsbit** exchange with the help of an accredited partner in their region.
- Our exchange offices will be able to accept any available currency and make an exchange at the rates indicated on the platform.
- **OTC Coinsbit** will allow our users to buy and sell cryptocurrency using the exchange balance for Fiat funds in the country and currency of users, limited to the regions where partners will work to provide Fiat gateways.
- There is no need to search for third-party unverified services or take risks while making transactions with unreliable sources. No need to worry and risk your money.
- Fiat currencies of **55 countries** will be available for exchange for cryptocurrency in **OTC Coinsbit** till the end of **2020**.
- Fast and convenient interface for maximum comfort while making a transaction. Minimum actions - maximum results.



Reliability

Transactions are made on your exchange account, which not only simplifies the process, but also protects you from unnecessary, questionable actions on third-party services.



Security

All transactions are regulated directly by the exchange, which protects you from non-fulfillment by the second party of its part of the transaction.



Trust

On Coinsbit, all exchange quotes are pre-verified, which allows you not to worry about the integrity of the transaction and its implementation.



Support

In case of any problems with the execution of the transaction, the transaction can be sent to arbitration, which will allow you to settle all disputes with the second party under the control of an independent arbitrator.

Market participants may opt out of traditional exchanges in favor of OTC for a number of reasons, including price stability, speed of execution and security.

OTC system is a decentralized market for transactions without intermediaries. Transactions on them take place directly between two counterparties.

OTC stands for Over-the-Counter, in literal translation — bypassing the counter. This term refers to over-the-counter trading carried out directly between clients and market makers. In this case, the seller and buyer enter into a transaction directly with each other, usually with the assistance of third parties. For a long time, OTC trading has been an important tool in the traditional financial market, but in 2018 it was widely used in the field of cryptocurrencies.

In the OTC market, dealers act as market makers – participants declare the price for which they are ready to buy or sell a certain asset. The transaction takes place between two participants, while other market players cannot know at what price it was made.

What is traded on the OTC market?

On the OTC market, investors can make transactions with various types of assets: from stocks to all kinds of bonds, derivatives and structural products. Often, there is almost no information about specific financial instruments in open sources.

The agreement under which the transaction takes place differs from the standard agreement for the purchase / sale of financial instruments on the exchange. In it, the parties agree on such conditions as the purchase or sale price, the type of instrument, as well as possible additions.

To avoid risks, investors need to carefully calculate possible risks or attract specialists who can do it. This is exactly the role of the stock Coinsbit broker in conducting such transactions.

How does OTC trading differ from trading on an exchange?

In the course of trading on an exchange, a large transaction usually requires a lot of small transactions, and the rate in each may differ. Liquidity and volatility at that time determine the number of transfers required, as well as the spread of exchange rates.

During OTC trading, clients are limited to one large transaction, which allows you to increase efficiency and avoid difficulties with execution on different exchanges.

What impact does regulation have on OTC trading?

As cryptocurrencies face regulation, security recommendations, and other challenges, they will become more prepared to compete within traditional investments. Growing demand at the institutional level requires deeper and more permanent liquidity. Often, cryptocurrency exchanges cannot meet these liquidity requirements, which gives an additional impetus to the expansion of the OTC trading market.

What does it depend on?

Banks and payment systems do not allow customers to get serve quickly and burden financial transactions with additional payments and hidden fees.

The OTC platform speeds up transactions and completely eliminates the need for intermediaries. Users will be able to enter and withdraw money automatically without any problems.



A few simple steps:

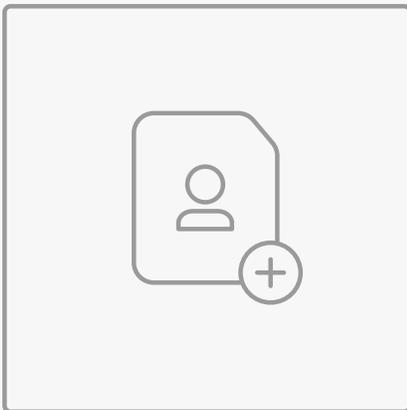
- Choose the cryptocurrency that you want to buy or sell through OTC for the Fiat you are interested in. Read the terms and conditions and complete the request to create a deal according to your goals and capabilities
- Follow the simple instructions to complete your part of the transaction
- Read the terms and conditions and complete the request to create a deal according to your goals and capabilities
- Confirm the completion of the transaction and enjoy the result!

Security and quality of transaction execution is a priority for Coinsbit, so user have to fulfill one important but simple condition to be able to use OTC:

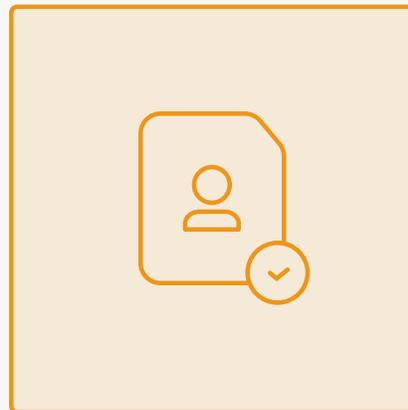
The user have to be Coinsbit user with passed verification (KYS)

KYC

Upload documents (at leas one)



Inset passport photo



Inset national ID photo

Coinsbit OTC Token (OTC):

- It is a token created by the **COINSBIT** team. The token was created primarily to facilitate and accelerate buying of cryptocurrency on the **OTC exchange** which works based on **B2p**. It offers traders a unique discount between **15 to 50%** on trade commissions for purchasing cryptocurrency.
- Launching the exchange **IEO "Coinsbit OTC Token"**, gives the user an opportunity to purchase a token. To reduce the commission load of transactions, users stores **OTC coins** on their main balance and receives a discount when paying commissions. The entire process is fully automated for users' convenience.
- The **OTC token** will be used as a single and unified currency for interaction with the **OTC system platform**.

IEO will be held on the Coinsbit exchange

• **560,000,000 OTC** • **350,000,000 OTC**

Total volume

For sale at the price of
0.00000010 BTC

• **210,000,000 OTC**

Staking pool

After the end of the IEO, an Staking pool will be launched with a daily payment to encourage coin holders.

Staking pool-OTC deposits with the exact per cent of profit. The user gives the amount to the Deposit, per cent of profit is accrued on it under various conditions, then the user receives his contribution back + % . At the same time, the % is capitalized, which can be withdrawn at any time. It's just like in the real world.

The Staking pool on the Coinsbit exchange was born and actively promoted since 2019. Percent Is charged on the Deposit amount once a day.

Advantages:

○ An opportunity to earn extra money on the growth of the coin rate.

○ Stable increasing of the coin gives an increase to the daily profit.

- **10.02.2020**
Market research to obtain relevant information and its problems.
- **20.02.2019**
Writing White paper.
- **28.03.2020**
Announcement of the OTC platform.
- **30.03.2020**
Announcement of the OTC token by the Coinsbit team.
- **02.04.2020**
Release of the white paper
- **03.04.2020.**
Commencing IEO.
- **20.07.2020.**
Coinsbit OTC launch in a demo version and platform testing.
- **20.07.2020 - 25.12.2020**
Attracting representatives and partners in 55 countries.

- 23.07.2020
Collection of documents for the purchase/sale of cryptocurrencies in various countries of the world.
- 18.08.2020
Beginning of marketing campaign to attract new users.
- 15.10.2020
Release of mobile applications Android and iOS.
- 25.11.2020
The main marketing campaign to increase the number of users on the Coinsbit OTC platform

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